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QUESTION & ANSWER

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Exam : **EX0-002**

Title : PRINCE2 FoundationExam

Version : DEMO

1.When considering risks, which describes an opportunity in a project?
A.An uncertain event that could have a negative impact on objectives
B.An uncertain event that could have a favourable impact on objectives
C.An event that has occurred resulting in a negative impact on objectives
D.An event that has occurred resulting in a favourable impact on objectives
Answer: B

2.Which of the following statements about lines of authority and reporting are true?
1, The Project Manager has day-to-day control for a management stage within the limits laid,
2.If a Team Manager forecasts a deviation beyond Work Package tolerances, this should be referred to the Project Manager down by the Project Board.
A.Only 1 is true
B.Only 2 is true
C.Both 1 and 2 are true
D.Neither 1 or 2 are true
Answer: C

3.Which may be funded from a risk budget?
A.Corrections due to off-specifications
B.Impact analysis of requests for change
C.Implementation of a fallback plan
D.Preparation of the Risk Management Strategy
Answer: C

4.What is the first task of product-based planning?
A.Produce the Initiation Stage Plan
B.Write the Project Product Description
C.Identify dependencies
D.Create the product breakdown structure
Answer: B

5.How many tasks does the product-based planning technique describe?
A.One
B.Two
C.Three
D.Four
Answer: D

6.Which is an objective of the quality review technique?
A.To identify a product's quality criteria
B.To provide assurance that the project is being conducted properly
C.To assess that a product conforms to set criteria
D.To ensure that staff are properly trained in the quality methods
Answer: C

7.Which of the following refers to the actions identified to bring a situation to a level where exposure to a risk is acceptable?
A.Risk category
B.Risk description
C.Risk response
D.Risk status
Answer: C

8.If an informal issue is defined as a problem or concern, where should it first be recorded?
A.Issue Register
B.Risk Register
C.Daily Log
D.Exception Report
Answer: C

9.Which of the following statements about the Project Initiation Documentation are true?
The Project Initiation Documentation is used to ensure that a sound basis exists.
The Project Initiation Documentation should be updated at the end of each stage to reflect the current status of a project before the Project Board authorizes a project,
A.Only 1 is true
B.Only 2 is true
C.Both 1 and 2 are true
D.Neither 1 or 2 are true
Answer: C

10.Which is the purpose of the Change theme?
A.Prevent change to baselined products
B.Identify, assess and control any potential and approved changes to baselined products
C.Establish mechanisms to monitor and compare actual achievements against those planned
D.Assess and control uncertainty
Answer: B

11.Why is a Project Brief produced?
A.To act as a trigger for the Starting up a Project process
B.To record the strategies and management controls to be used by a project
C.To provide a full and firm foundation for the initiation of a project
D.To be used by the Project Board as a basis for reviewing the progress of a project
Answer: C

12.Identify the missing words in the following sentence.An objective of the Closing a Project process is to ensure that provision has been made to address [?] through follow-on action recommendations.
A.the measurement of benefits NOT yet realized
B.the handover of products

C.open issues and risks
D.the release of resources
Answer: C

13.In what process is the authorization to deliver the project's products given?
A.Starting up a Project
B.Initiating a Project
C.Managing a Stage Boundary
D.Directing a Project
Answer: D

14.Which of the following is NOT part of quality planning?
A.Define quality responsibilities
B.Gain acceptance of the project product
C.Agree acceptance criteria
D.Set quality tolerances
Answer: B

15.Which should be provided by a project mandate?
A.Terms of reference
B.Detailed Business Case
C.Stage tolerances
D.Initiation Stage Plan
Answer: A

16.Which is an objective of the Starting up a Project process?
A.Identify who will be responsible for creating the Project Plan
B.Agree how the project will be monitored and controlled after initiation
C.Authorize the Project Manager to proceed with the initiation stage
D.Agree how issues and changes will be identified, assessed and controlled
Answer: A

17.Identify the missing word(s) in the following sentence, PRINCE2 recommends three levels of [?] to reflect the needs of the different levels of management involved in a project,
A.Management strategies
B.Plan
C.Stakeholder interests
D.Time-driven controls
Answer: B

18.If a project's benefit tolerance is forecast to be exceeded, to whom should this be escalated to for a decision?
A.Senior User
B.Executive

C.Corporate/programme management
D.Senior Supplier
Answer: C

19.Which is a purpose of the Risk theme?
A.Establish a procedure to ensure every change is agreed by the relevant authority before it takes place
B.Establish a cost-effective procedure to identify, assess and control uncertainty
C.Establish mechanisms to control any unacceptable deviations from plan
D.Establish mechanisms to manage risks at the corporate or programme level of an organization
Answer: B

20.Which is part of the PRINCE2 definition of a project?
A.An undertaking that consists of at least two management stages
B.A description of what must be delivered in order to gain acceptance
C.The total of a plan's products
D.A temporary organization that is created for the purpose of delivering business products
Answer: D