PASSTCERT QUESTION & ANSWER

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Exam : IFoA_CAA_M0

Title : Module 0 - Entry Exam

Version: DEMO

1 .1/5 of actuarial students like skiing. 2/5of actuarial students like snowboarding. 1/3 of actuarial students like skiing and snowboarding.

Calculate the proportion of actuarial students that like skiing or snowboarding.

A)



B)

4

15

C)

3

5

D)

14

15

- A. Option A
- B. Option B
- C. Option C
- D. Option D

Answer: B

 ${\bf 2}$.Calculate the sum of the following non-terminating progression:

2/10, 2/40, 2/160, 2/640,...

- A. 0.174
- B. 0.266
- C. 0.267
- D. 0.406

Answer: C

3 .For random variable X, use the following statistics to calculate its coefficient of skewness based on central moments.

$$E(X) = 3.940$$

$$E(X2) = 21.466$$

$$skew(X) = E[(X -)3] = 6.008$$

- A. -0.415
- B. 0.060
- C. 0.415
- D. 0.768

Answer: C

- 4 .Identify the condition that fully describes the existence of independence between two events A and B.
- A. P(A|B) = P(A)/P(B) and P(B|A) = P(B)/P(A)
- B. P(A|B) = P(A) P(B) and P(B|A) = P(B) P(A)
- C. P(A|B) = P(A) and P(B|A) = P(B)
- D. P(A|B) = P(A) + P(B) and P(B|A) = P(B) + P(A)

Answer: C

5 . Determine which of the options is equal to log(3) - 2log(x+1).

A)

$$log(2x + 1)$$

B)

$$\log \left(\frac{3}{2x+1} \right)$$

C)

$$\log \left(3(x+1)^2\right)$$

D)

$$\log\left(\frac{3}{(x+1)^2}\right)$$

- A. Option A
- B. Option B
- C. Option C
- D. Option D

Answer: D